

# Balance Sheet For A Small Business

## Assets

### Current assets

Cash in bank \_\_\_\_\_  
 Accounts receivable \_\_\_\_\_  
 Inventory \_\_\_\_\_  
 Total current assets \_\_\_\_\_

### Fixed assets

Land \_\_\_\_\_  
 Buildings \_\_\_\_\_  
 Less depreciation \_\_\_\_\_  
**Net land & buildings** \_\_\_\_\_

Equipment \_\_\_\_\_  
 Less depreciation \_\_\_\_\_  
**Net equipment** \_\_\_\_\_

Cars & trucks \_\_\_\_\_  
 Less depreciation \_\_\_\_\_  
**Net cars & trucks** \_\_\_\_\_

**Total assets (A)** \_\_\_\_\_

## Liabilities

### Current Liabilities

Accounts payable \_\_\_\_\_  
 Short-term loans \_\_\_\_\_  
 Other payments due  
 in 12 months \_\_\_\_\_  
 Total current liabilities \_\_\_\_\_

### Long-term liabilities

Long-term loans  
 (due after 1 year) \_\_\_\_\_  
 Mortgage \_\_\_\_\_  
 Total long-term liabilities \_\_\_\_\_

**Total liabilities (L)** \_\_\_\_\_

### Owners' equity

Investment \_\_\_\_\_  
 Retained earnings \_\_\_\_\_

**Total owners' equity (E)** \_\_\_\_\_

**Total liabilities and  
 owners' equity** \_\_\_\_\_

*Total assets equals total liabilities  
 plus owners' equity or  $A=L+E$*